

The onventis logo is overlaid on a semi-transparent white rectangular box in the upper right corner of the Paris cityscape image.

Growth trend continues

## Onventis Founds French Subsidiary

**Paris, January 10, 2024 - New location, new country market: the Onventis Group, one of the leading source-to-pay providers, continues its expansion in Europe and is now represented by a French subsidiary in Paris. Establishing Onventis SAS is an important step in expanding the company's customer base for Europe's source-to-pay solutions.**

The group has expanded rapidly in recent years, further strengthening its role as one of the world's leading source-to-pay providers for SMEs. Since 2020, the product portfolio of the All-in-One Procurement Suite and the international presence have been supplemented by smart acquisitions, particularly in invoice automation and spend analysis. This has opened up new markets in Benelux and Scandinavia.

"France, as an additional national subsidiary and company location in Paris, plays an important role in further expanding our geographical proximity to customers in the EU's second-largest economy," explains Frank Schmidt, CEO at Onventis. The new location will offer existing and new customers from France the opportunity to have direct local contacts and to benefit to the maximum from the comprehensive services in sales, consulting, and project management.

Raphael Rottenau, Director of Onventis France SAS, adds: "We will sustainably multiply our digital business model for source-to-pay in collaboration with renowned national and international solution partners, including the EcoVadis platform for sustainability monitoring or the marketplace solutions Amazon Business and Mercateo Unite, for example, on the French market. At the same time, preparations for introducing e-invoicing are in full swing in France. Our regional team supports French purchasing and finance teams with a globally established solution for smart invoice processing - integrated into a modular software suite."

The 10th Onventis branch is now located in the Quartier de Bonne-Nouvelle in the heart of Paris and, therefore, has excellent transport links. In addition to state-of-the-art workstations, flexible event and meeting rooms are also available.

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**About Onventis**

Onventis has been a cloud pioneer for digital transformation of purchasing and finance processes since 2000. The cloud-based software Onventis Buyer is an all-in-one procurement system that helps companies to manage their business spend in order to achieve financial control, efficiency, compliance and cost savings. It streamlines and automates all processes from source to pay including network collaboration with suppliers. The Onventis Network connects business processes for buyers and suppliers, simply and securely. Worldwide, over 1,000 companies with approx. 800,000 users in the Onventis network handle an annual business volume of over 15 billion euros with 280,000 suppliers.

[www.onventis.com](http://www.onventis.com)

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