

ESG Ratings in Procurement

Onventis presents EcoVadis Connector

Germany, 13 October 2022 – Onventis, the European Source-to-Pay procurement suite provider and EcoVadis, the leading provider of sustainability ratings for businesses and global supply chains, announce their solution partnership in sustainable procurement. With immediate effect, Onventis will support sustainability monitoring through direct connection to the EcoVadis platform. Procurement teams are provided with detailed insights into potential environmental, social, and ethical risks within the supply chain via integrated sustainability scorecards.

Previously, factors like quality, price, and availability of products and services were the basis for procurement decisions. These are increasingly being expanded to include environmental, social, and corporate governance criteria for companies and their products.

Applying sustainability criteria in procurement makes it possible to anchor and evaluate social justice, climate protection, and economic efficiency in procurement processes whilst minimizing supply chain risks. In this context, Onventis is expanding its portfolio with ESG ratings from EcoVadis.

Sustainability risks in the supply chain: Monitoring via API Connector

Additional insights on the sustainability of suppliers can be gained by connecting with the “EcoVadis API Connector”. Via the interface, joint customers access sustainability ratings of their trading partners in the EcoVadis global network. This way, Onventis customers monitor all environmental, social, and corporate requirements within their supplier base. From the integrated solution, customers can view ratings and scorecards from within Onventis. A direct link into the EcoVadis platform provides access to the full scorecards with deeper insights into strengths and recommended improvement areas as well as action plan management. Suppliers who are under consideration for an ESG rating are selected in Onventis Supplier Management and invited to an evaluation via the API Connector.

Digitalise procurement sustainably with an end-to-end Source-to-Pay solution

The digitalisation of procurement is the foundation for sustainable supply chains. Medium-sized businesses that are not implementing digital systems and sustainability in their procurement and finance departments will lose critical competitive advantage. The Onventis solutions sustainably digitalise procurement and financial processes. In addition to the connection to EcoVadis, extensive supplier management functionalities are available for achieving sustainability goals, such as individual supplier qualification. A central contract management platform creates the foundation for a sustainable supply chain. With the Onventis open supplier network, sustainable suppliers can be found in an instant. Supplier questionnaires ensure confidence in dealing with regulations and specifications. Central enquiries and master data transfers guarantee reliable and responsible qualifications. In addition, ISO standards and Code of Conducts can be screened with just one click. Environmental and social data can be included in approval processes right from the start.

Matthias Münzing | Regional Sales Director | EcoVadis

“The partnership enables to deliver globally recognized indicators and information on suppliers’ sustainability and Supply Chain Due Diligence Act (LkSG) compliance to global procurement teams within the Onventis Suite. With the ESG ratings from EcoVadis, Onventis customers can easily, transparently, and safely achieve a positive impact on their sustainable supply chain efforts.“

Heiko Rumpl | Director Products & Services | Onventis

“Sustainable supply chain management begins with the implementation of systematic supplier management. As a Source-to-Pay provider, we boost the digital and sustainable transformation of purchasing and finance processes in medium-sized companies with our solutions. With the API Connector for EcoVadis, Onventis is significantly expanding its sustainable solutions. Sustainable supplier relationships and responsible procurement will become the standard components of procurement workflows.“

Discover more information about the partnership with EcoVadis and the Onventis Sustainability Solutions here: onventis.com/partner/ecovadis

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